



TO: Correspondent Lenders
FROM: Angela Breidenbach, Operations Manager
DATE: September 24, 2012
RE: Update to Jumbo Guidelines
Update to FHA Guidelines

Update to Jumbo Guidelines

Effective immediately, the following change to Cornerstone Jumbo Guidelines applies:

Section 10. Employment and Income

Sub-Section C. Income Documentation Requirements

- Retirement income must continue for at least 3 years.

Update to FHA Guideline

Effective immediately, the following change to FHA overlays grid applies:

Maximum LTV	• 96.5% excluding UFMIP.
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Both updates will be published to the web-site within the next 10 business days.

Please contact us if you have questions regarding these, or any other issues. We can be reached as follows: abreidenbach@houseloan.com or (505)814-7784, jposen@houseloan.com or (505)814-7788, ncorlett@houseloan.com or (214)780-0770.